

Department of Finance		<b>Fund: 0777</b>
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Veterinary Medical Board Contingent Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 60, Statutes of 1995 (SB 42) Business and Professions Code sections 4900-4905		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> Its purpose is to provide funding for the regulation and licensing of the practice of veterinary medicine, veterinary dentistry and veterinary surgery. All receipts collected by the board in connection with these activities are deposited in the fund.		
<b><u>Administering Agency/Organization Code</u></b> Department of Consumer Affairs- Regulatory Boards/Org 1110		
<b><u>Major Revenue Source</u></b> Application fees, license fees and penalties.  Fifty percent of all fines and forfeiture of bail collected by courts in cases of violations of the laws.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 4904 of the Business and Professions Code provides that "This contingent fund shall be for the use of the Board of Veterinary Examiners and out of it and not otherwise shall be paid all expenses of the board."		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Comments/Historical Information</u></b> Chapter 323, Statutes of 1927 created this fund.  Chapter 60, Statutes of 1995 re-titled this fund from Board of Veterinary Examiners Contingent Fund, Professions and Vocations Fund.  The Veterinary Medical Board administers this fund within the Department.		